

AN ORDINANCE DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION AND MAKING THE ANNUAL TAX LEVY FOR THE TOWN OF HAVANA FOR THE FISCAL YEAR BEGINNING OCTOBER 1ST, 2003 ENDING SEPTEMBER 30TH, 2004 DETERMINING THAT AN AD VALOREM MILLAGE RATE OF 1.0754 MILLS, I.E., \$1.0754 PER THOUSAND DOLLARS OF ASSESSED PROPERTY VALUE IS THE CURRENT YEAR "ROLLED-BACK RATE" PURSUANT TO SECTION 200.065(1), FLORIDA STATUTES; NEVERTHELESS, PROVIDING AND FIXING AN AD VALOREM MILLAGE RATE OF 1.102 MILLS, I.E., \$1.102 PER THOUSAND DOLLARS OF ASSESSED PROPERTY VALUE, AS AND FOR THE RATE OF TAXATION AND OPERATING MILLAGE LEVY FOR THE TOWN OF HAVANA, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1ST, 2003 AND ENDING SEPTEMBER 30TH, 2004, WHICH SAID MILLAGE RATE EXCEEDS THE ROLLED-BACK RATE BY 3.05 PER CENT; PROVIDING EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Havana, Florida has now received from the Property Appraiser of Gadsden County, Florida the certification of taxable values for the year 2003, and it can now be determined what millage rate will provide the same or approximately the same ad valorem tax revenue for the Town of Havana as was levied during the prior year by a calculation of what is known as the "rolled-back rate" pursuant to Section 200.065(1), Florida Statutes.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF HAVANA:

SECTION 1. That it is hereby found and determined that the ad valorem millage rate of \$1.0754 mills, i.e., \$1.0754 per thousand dollars of assessed property value, will provide approximately the same ad valorem tax revenue for the Town of Havana as was levied during the prior year and which rate is know as the "rolled-back rate" pursuant to Section 200.065(1), Florida Statutes.

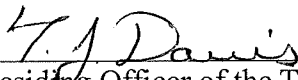
SECTION 2. That it is necessary, however, to levy a tax of 1.102 mills, i.e., \$1.102 per thousand dollars of assessed property value, upon all of the taxable property within the corporate limits of the Town of Havana, Florida excluding exempt property, for the purposes of raising the amount of money necessary to carry on the Government of said Town during the fiscal year beginning October 1st, 2003 and ending September 30th, 2004; which said millage rate exceeds the rolled-back rate by 2.47 per cent.

SECTION 3. That for the purpose of raising the amount of money necessary to carry on the Government of the Town of Havana, Florida during the fiscal year beginning October 1st, 2003 and ending September 30th, 2004, a direct tax of 1.102 mills on the dollar, i.e., \$1.102 per thousand dollars of assessed property value, is hereby levied upon all of the taxable property within the corporate limits of the Town of Havana, Florida, excluding exempt property, as listed, described and valued on the assessment roll for the year 2003 by the proper official as provided by law and revised, equalized and corrected as provided by law.

SECTION 4. This ordinance shall take effect immediately upon its passage and approval as provided by law.

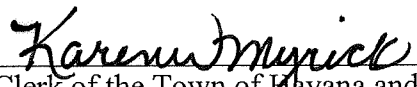
INTRODUCED in open session of the Town Council of the Town of Havana, Florida, on the 16th day of September, AD, 2003.

PASSED in open session of the Town Council of the Town of Havana, Florida, on the 30th day of September, AD, 2003.



Presiding Officer of the Town Council of
the Town of Havana, Florida

ATTEST:



Clerk of the Town of Havana and
Clerk of the Town Council thereof